

Sold

## 18 Mitchells Lane, Norfolk Island



### TIDY HOME AND INVESTMENT OPTION CLOSE TO TOWN

Situated down quiet and central Mitchell's Lane, this 3 bedroom, 3 bathroom house has a unique and versatile floor-plan.

As you enter the home from the covered verandah there are two separate door ways – to the left you are drawn into a neat dining/lounge/kitchen area leading to main bathroom, laundry and double sized bedroom with excellent storage. The bedroom opens out onto a huge undercover deck perfect for entertaining and enjoying outdoor living, undercover. From the deck, there is further access to a large bedroom and ensuite.

The right hand door leads to a 2 level self-contained apartment with kitchenette, dining area, bathroom and living downstairs and a bedroom upstairs.

The home sits on a quarter acre of land – planted with bearing fruit trees, two tanks with approximately 15,000 gallons of water storage and established vegetable gardens. There is a large shed for storage and a car port at the front of the house offering easy undercover access.

The property has excellent options and would be ideal for multi-generational living. A few smart amendments to the floor plan could open up a world of opportunity – create two apartments and get excellent returns (a one bedroom and a two bedroom apartment could return easily \$350 / week rental income or more) OR open the two separate areas up into one large and beautiful family home in a great location.

Currently tenanted to one family offering \$300 return until October 2021.

 3  3  1  1,036m<sup>2</sup>

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|----------------------|----------------------|
| <b>Price</b>         | SOLD                 |
| <b>Property Type</b> | Residential          |
| <b>Property ID</b>   | 261                  |
| <b>Land Area</b>     | 1,036 m <sup>2</sup> |

#### Agent Details

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#### Office Details

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The price on this home offers excellent value, options and opportunity.

- Close to town
- over 15,000 gallons of rain water storage
- Potential higher rental income with the option to rent out two apartments with separate entrances.
- Bearing fruit trees and room for a vegetable garden

Inspect and see the opportunities for this well priced property in a buoyant market.

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